

Investor Relations Release

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DZ BANK AG successfully places Tier 2 bond with a volume of 300 million euros

DZ BANK AG
Deutsche Zentral-
Genossenschaftsbank

Investor Relations

On 8 October 2025, DZ BANK AG successfully issued a Tier 2 bond on the capital market as a debut transaction for institutional investors in a public deal format. The issue volume amounted to EUR 300 million. The issue attracted considerable interest from institutional investors and was more than 6 times oversubscribed. Investors from more than 20 countries subscribed to the DZ BANK AG bond, including investors from the United Kingdom (36%), France (19%), Benelux (18%) and the DACH region (18%).

DZ BANK AG and Goldman Sachs Bank Europe SE acted as joint lead managers for the issue, which was successfully placed in a public marketing and bookbuilding phase. The ten-year bond has a fixed interest rate for the first five years, a one-time call option after the first five years (10NC5), and a reset of the interest rate if DZ BANK AG does not exercise its call option. The instrument ratings for the bond are Baa1 (Moody's), A- (S&P Global) and A (Fitch). The publically placed bond issue followed the successful private placements of Tier 2 bonds in the amount of CHF 130 million and EUR 300 million in summer 2025.

"With this very well received transaction, DZ BANK AG is specifically expanding its investor base in Germany and abroad. This is a key factor in diversifying our funding activities and sustainably strengthening our position in the market for subordinated bank bonds," comments Souâd Benkredda, DZ BANK AG's board member responsible for Capital Markets and Group Treasury.

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