



# Factsheet Sustainability at DZ BANK

Last revised May 2022

# Sustainability in core business

## Our central sustainability goals in core business

	Target	Actual (2021)
DZ BANK AG loan volume with <b>positive SDG contribution</b> by the end of 2021 <sup>(a)</sup>	2/3	65%
Financing volume for renewable energies by 2022	EUR 6.0 bn	EUR 6.0 bn
Sustainable assets under management of Union Investment by 2022 <sup>(b)</sup>	EUR 81.0 bn	EUR 88.1 bn

## With our business, we are already making a strong positive contribution to the 17 UN SDGs



## We also support the transformation of our customers with special sustainability products and services

Product/Service	Volume 2021	Product/Service	Volume 2021
ESG-linked loans	EUR 1.8 bn	Green bonds	EUR 20.35 bn
Sustainability-linked bonds	EUR 1.4 bn	Own Green bonds	EUR 0.3 bn
Social & Sustainability bonds	EUR 31.0 bn	Sustainable investment products <sup>(d)</sup>	EUR 3.28 bn

## Our sustainability standards form the basis for this success

We do not finance the following critical activities or business areas due to their adverse impact on people, the environment and corporate governance (**Exclusion Criteria**):

- |  |  |                               |
|--|--|-------------------------------|
| <b>Significant human rights violations</b> | <b>Arms dealing</b>                      | <b>Controversial gambling</b> |
| <b>Coal power and thermal coal</b>         | <b>Significant environmental hazards</b> | <b>Red light district</b>     |

Furthermore, we apply **Sector Principles** for the following particularly sensitive sectors:

- |                            |                  |                          |
|----------------------------|------------------|--------------------------|
| <b>Dams</b>                | <b>Forestry</b>  | <b>Maritime industry</b> |
| <b>Extractive industry</b> | <b>Fisheries</b> | <b>Palm oil</b>          |

The **Sustainability Checklist** is based on the **UN Global Compact** and takes **social, environmental aspects** as well as **corruption** and **competition/taxes** into account. Project financing also adheres to the **Equator Principles**.

- (a) The SDG classification assesses loans in terms of their contribution to the 17 SDGs. The SDG classification is a methodology developed internally by DZ BANK.
- (b) Open-ended real estate funds have been eligible for listing as products under Article 8 of the EU Disclosure Regulation since November 1, 2021. At the end of the year, Union Investment had a portfolio of EUR 37.5 billion, meaning that Union Investment managed a total volume of sustainable investments of EUR 125.6 billion.
- (c) According to "Global Freedom Status" by Freedom House.
- (d) Sustainability certificates as well as positively rated bonds and interest rate products with sustainability reference.

## Sustainability in business operations

### Our central sustainability goals in business operations

	Target	Actual (2021)
Emission reduction of aggregated operational greenhouse gases by 2030 (compared to 2009) <sup>(a)</sup>	65%	63.8%
Climate neutrality by 2045 <sup>(a)</sup>	100%	
Women's quota on the Board of Management by 2023	12.5%	12.5%
Women's quota on the Supervisory Board by 2023	25%	25%

### Rating agencies also reward our successes

Product/Service	Scale	2021	DZ BANK AG	DZ Bank Group
MSCI ESG Research	AAA to CCC	AA		
Sustainalytics	0 to 100	21.0		
ISS ESG	A+ to D-	C+		
Moody's ESG Solutions	0 to 100	45		

### We underpin our sustainability aspirations with voluntary commitments and memberships

Commitments - Global		Memberships - Global	
Task Force on Climate-related Financial Disclosures (TCFD)	2022	Sustainable Policy Institute (OMFIF SPI)	2020
Principles for Responsible Banking (PRB)	2020	Climate Bonds Initiative (CBI)	2018
Sustainable Development Goals (SDGs)	2019	ICC Commission on Environment and Energy	2017
Green Bond Principles (GBP) of the International Capital Markets Association (ICMA)	2014		
Equator Principles	2013		
Global Reporting Initiative (GRI)	2009		
United Nations Global Compact (UNGC)	2008		
Commitments - National		Memberships - National	
Climate protection commitment of the German financial sector	2021	Pathways to Paris	2021
Net Zero Banking Alliance Germany	2021	VÖB Sustainable Finance Commission	2020
		Sustainability Council of the Cooperative Association	2020
		Sustainable Finance Advisory Council of the German Federal Government	2019
		Green and Sustainable Finance Cluster Germany (GSFCG)	2018
		Ecoprofit Club Frankfurt am Main	2018
		Association for Environmental Management and Sustainability in Financial Institutions (VfU)	2011

(a) Reduction of the aggregated operational CO<sub>2</sub> emissions of the DZ BANK Group (compared to the base year 2009) by at least 65% by the year 2030 plus expansion to include the emission sources commuters, events, mail delivery and home office.

## You can find more information in..



### ... our corporate responsibility

Overview of how sustainability is embedded in our DNA through our cooperative values: The gateway to sustainability at DZ BANK



### ... our sustainability report

All information about sustainability at DZ BANK and the DZ BANK Group summarised in one place



### ... our sustainable lending portal

All information about exclusion criteria, sector principles and the credit check at a glance



### ... our Investor Relations

All information about the sustainability ratings of DZ BANK AG and DZ BANK Group

## Your contact persons

Sustainability Team at DZ BANK

[nachhaltigkeit@dzbank.de](mailto:nachhaltigkeit@dzbank.de)

## Sustainability as a strategic goal

As the central institution of the Cooperative Financial Network, DZ BANK is aware of its responsibility for people, the environment and corporate governance. We stand by our customers as a reliable partner, accompanying them in their journey, and finance their sustainable transformation. The 17 UN Sustainable Development Goals (SDGs) and the Paris Agreement are our key reference points. This document provides you with a brief overview of how we live sustainability and how we support the transformation towards sustainability in our core business as well as in our business operations.

## Imprint

**DZ BANK AG**  
**Deutsche Zentral-Genossenschaftsbank,**  
**Frankfurt am Main**

Platz der Republik  
60325 Frankfurt am Main

Postal Address  
60265 Frankfurt am Main

Tel: 069 74 47-01  
Fax: 069 74 47-16 85

[www.dzbank.de](http://www.dzbank.de)  
[mail@dzbank.de](mailto:mail@dzbank.de)

### **Represented by the Board of Managing Directors:**

Uwe Fröhlich, Co-Chairman  
Dr. Cornelius Riese, Co-Chairman  
Uwe Berghaus  
Dr. Christian Brauckmann  
Ulrike Brouzi  
Wolfgang Köhler  
Michael Speth  
Thomas Ullrich

### **Chairman of the Supervisory Board:**

Henning Deneke-Jöhrens