

# Facts and figures

2024/2025

## DZ BANK in the Cooperative Financial Network

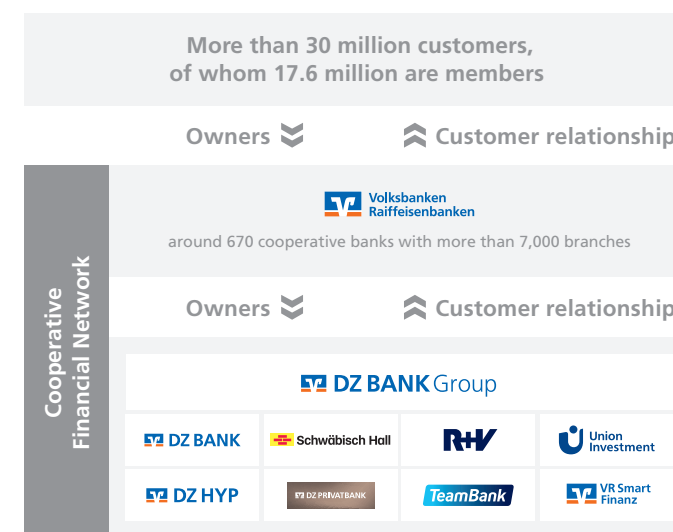
DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken Cooperative Financial Network. It is the central institution for all cooperative banks in Germany, which between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the Cooperative Financial Network,

which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

### Closed-loop model of the Cooperative Financial Network



# DZ BANK Group

## Financial position

€ million

Assets	Jun. 30, 2025	Equity and liabilities	Jun. 30, 2025
Loans and advances to banks	143,705	Deposits from banks	184,175
Loans and advances to customers	208,177	Deposits from customers	148,814
Financial assets held for trading	29,766	Debt certificates issued including bonds	124,384
Investments	66,998	Financial liabilities held for trading	41,471
Investments held by insurance companies	122,656	Insurance contract liabilities	112,494
Remaining assets	95,185	Remaining liabilities	21,195
<b>Total assets</b>	<b>666,488</b>	<b>Equity</b>	<b>33,954</b>
		<b>Total equity and liabilities</b>	<b>666,488</b>

## Financial performance

€ million

	Jan. 1– Jun. 30, 2025
Net interest income	1,913
Net fee and commission income	1,662
Gains and losses on trading activities	191
Gains and losses on investments	-38
Other gains and losses on valuation of financial instruments	21
Gains and losses from the derecognition of financial assets measured at amortized cost	8
Net income from insurance business	766
Loss allowances	-241
Administrative expenses	-2,321
Other net operating income	165
<b>Profit before taxes</b>	<b>2,127</b>
Income taxes	-633
<b>Net profit</b>	<b>1,494</b>

## Long-term ratings

	Jun. 30, 2025
S&P® Global Ratings	A+
Moody's Ratings	Aa2
Fitch Ratings	AA-

**Common equity  
Tier 1 capital ratio  
17.9 percent**

**Employees  
34,506**

(average for the year)

Half-Year Financial Report of  
DZ BANK Group (source: DZ BANK)

# DZ BANK's locations



## Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

● Branch

● Representative office

# Cooperative Financial Network

## Financial position

€ million

Assets	2024	Equity and liabilities	2024
Cash and cash equivalents	98,256	Deposits from banks	138,877
Loans and advances to banks	58,484	Deposits from customers	1,061,003
Loans and advances to customers	1,050,269	Debt certificates issued including bonds	100,778
Allowances for losses on loans and advances	-15,827	Financial liabilities held for trading	38,544
Financial assets held for trading	29,976	Provisions	11,190
Investments	256,283	Insurance liabilities	111,340
Investments held by insurance companies	121,404	Other liabilities	18,474
Property, plant and equipment and investment property	18,621	Subordinated capital	7,214
Other assets	20,259	Equity	150,305
<b>Total assets</b>	<b>1,637,724</b>	<b>Total equity and liabilities</b>	<b>1,637,724</b>

## Financial position

€ million

	2024
Net interest income	24,316
Allowances for losses on loans and advances	-4,873
Net fee and commission income	9,481
Gains and losses on trading activities	-643
Gains and losses on investments	1,058
Other gains and losses on valuation of financial instruments	150
Net income from insurance business	1,579
Other net operating expense/income	505
Administrative expenses	-20,815
<b>Profit before taxes</b>	<b>10,758</b>
Income taxes	-3,222
<b>Net profit</b>	<b>7,535</b>

**Tier 1 capital ratio**  
**16.3 percent**

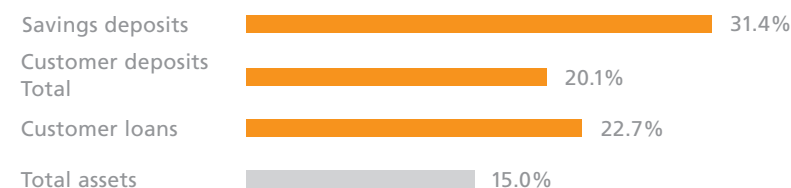
**Employees**  
**173,489**

(as at Dec. 31, 2024)

Consolidated balance sheet as at December 31, 2024  
(source: BVR)

## Market share

by type of business



## Long-term ratings

	Jun. 30, 2025
S&P® Global Ratings	A+
Fitch Ratings	AA-



More information on the results of the DZ BANK Group and the Cooperative Financial Network can be found at [www.halfyearreport.dzbank.com](http://www.halfyearreport.dzbank.com) and [www.bvr.de](http://www.bvr.de)