

Facts and figures

Financial year 2020

DZ BANK in the cooperative financial network

DZ BANK is the second-largest commercial bank in Germany and the central institution in the Volksbanken Raiffeisenbanken cooperative financial network. It is the central institution for all cooperative banks in Germany, which number around 800 and between them hold the majority of its shares. Under the tagline 'DZ BANK. Die Initiativbank', it supports the business of the independent cooperative banks in their regions with the aim of strengthening their competitiveness. The combination of local customer knowledge and central product expertise has proved to be highly effective. DZ BANK's range of products and services extends from classic and innovative products, structuring, and issues, to trading and sales in the equity and bond markets. As a commercial bank, DZ BANK also serves companies and institutions. It maintains branches and representative offices in key economic regions around the globe, helping businesses to further their international activities.

DZ BANK also acts as a holding company for the entities in the DZ BANK Group, which have their own strong brands. These constitute key pillars in the range of financial products and services offered by the cooperative financial network,

which is one of Germany's largest private-sector financial services organizations measured in terms of total assets. The DZ BANK Group includes Bausparkasse Schwäbisch Hall, DZ HYP, DZ PRIVATBANK, R+V Versicherung, TeamBank, the Union Investment Group, VR Smart Finanz, and various other specialized institutions. The DZ BANK Group supports the cooperative banks by providing extensive financial products and services in the Retail Banking, Corporate Banking, Capital Markets, and Transaction Banking business lines. This ensures that the cooperative banks are able to offer their customers a comprehensive range of competitive financial services.

DZ BANK is a participant in the BVR protection scheme. The scheme is monitored by the German Federal Financial Supervisory Authority (BaFin) and ensures full bank protection for all members. Since the scheme was established in 1934, none of its members have filed for bankruptcy. Under the German Deposit Insurance Act (EinSiG), customers deposits are also protected up to an amount of €100,000 per person per institution.

Closed-loop model of the Cooperative financial network



DZ BANK Group

Financial position

€ million

Assets	2020	Equity and liabilities	2020
Loans and advances to banks	103,020	Deposits from banks	177,852
Loans and advances to customers	190,294	Deposits from customers	133,925
Financial assets held for trading	42,846	Debt certificates issued including bonds	70,500
Investments	60,232	Financial liabilities held for trading	50,404
Investments held by insurance companies	121,668	Insurance liabilities	111,213
Remaining assets	76,513	Remaining liabilities	21,520
Total assets	594,573	Equity	29,159
		Total equity and liabilities	594,573

Financial performance

€ million

	2020
Net interest income	2,797
Net fee and commission income	2,121
Gains and losses on trading activities	552
Gains and losses on investments	166
Other gains and losses on valuation of financial instruments	-22
Net income from insurance business	347
Loss allowances	-678
Administrative expenses	-4,036
Other net operating income	210
Profit before taxes	1,455
Income taxes	-475
Net profit	980

Long-term ratings

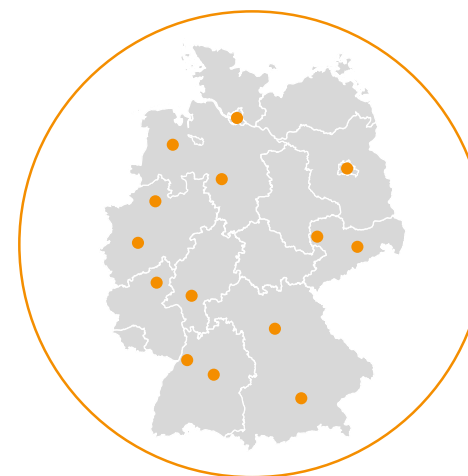
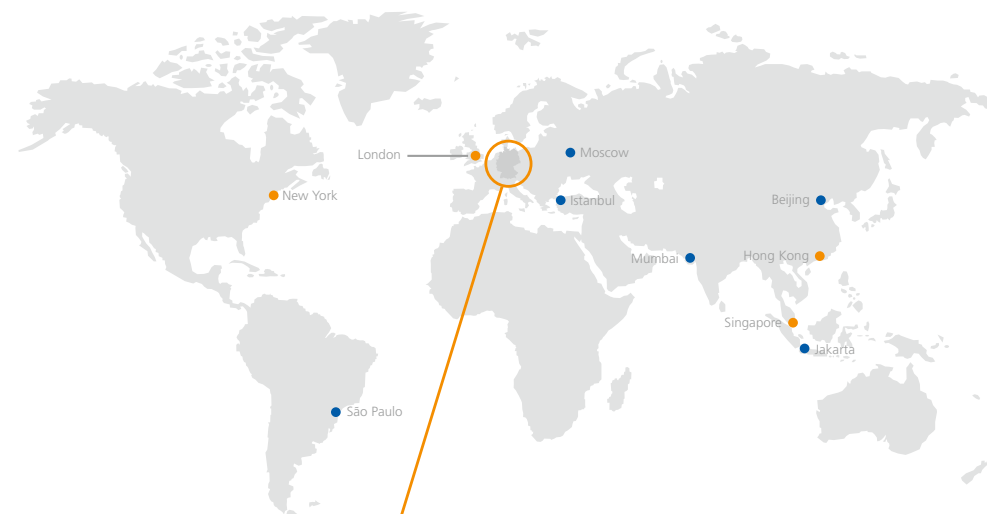
	2020
Standard & Poor's	AA-
Moody's Investors Service	Aa1
Fitch Ratings	AA-

Common equity Tier 1 capital ratio
15.2 percent

Employees
31,410
(average for the year)

Consolidated results (IFRS)
as at December 31, 2020 (source: DZ BANK)

DZ BANK's locations



Locations in Germany

Frankfurt am Main, Berlin, Düsseldorf, Dresden, Hamburg, Hannover, Karlsruhe, Koblenz, Leipzig, Munich, Münster, Nuremberg, Oldenburg, and Stuttgart

- Location/branch
- Representative office

Volksbanken Raiffeisenbanken

Financial position

€ million

Assets	2020	Equity and liabilities	2020
Cash and cash equivalents	52,532	Total liabilities to banks	150,254
Loans and advances to banks		Total liabilities to non-banks	790,530
Total	82,979	Bearer bonds in issue	10,716
Total loans and advances to non-banks	664,689	Profit-sharing rights	68
Securities	231,932	Equity	56,606
Long-term equity investments	18,168	Other liabilities	66,425
Property, plant and equipment	13,356	Total equity and liabilities	1,074,599
Other assets	10,943		
Total assets	1,074,599		

Financial position

€ million

	2020
Net interest income	15,950
Net fee and commission income	5,660
General and administrative expenses	-14,818
Staff expenses	-8,541
Other administrative expenses	-6,277
Operating profit	7,307
Gains and losses on valuation	-927
Operating profit including gains and losses on valuation	6,380
Balance of other and extraordinary income and expenses	-103
Profit before taxes	6,277
Profit-dependent taxes	1,956
Fund for general banking risks (addition)	-2,264
Net income for the year	2,057

Tier 1 capital ratio
15.4 percent

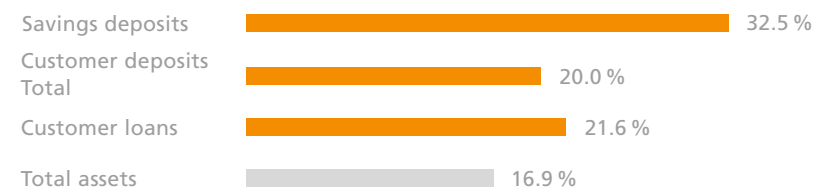
Employees
140,000
(average for the year)

Provisional aggregated results (HGB) as at December 31, 2020 (last updated March 2021, source: BVR)

Cooperative financial network

Market share

by type of business



Long-term ratings

	2020
Standard & Poor's	AA-
Fitch Ratings	AA-



More information on the results of the DZ BANK Group and the local cooperative banks can be found at www.annualreport.dzbank.com and www.bvr.de