



# Factsheet Sustainability at DZ BANK

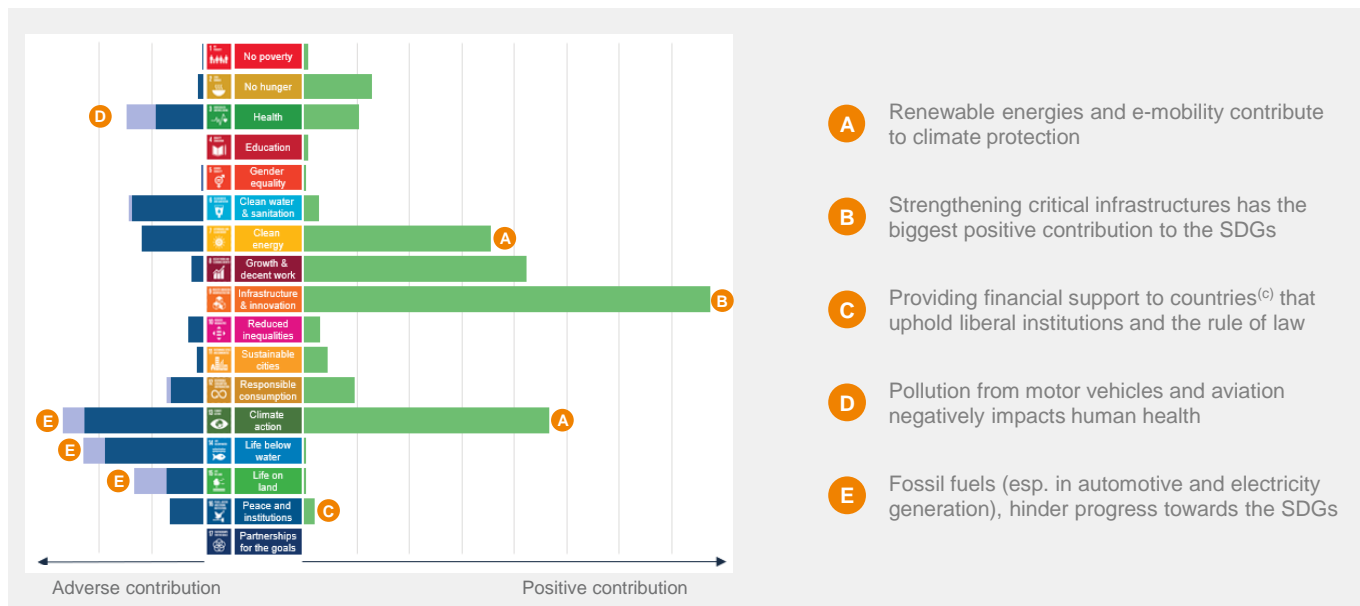
Last revised May 2025

## Sustainability in our core business

### Our central sustainability goals

|   | Goal     | Actual (2024) |
|---|----------|---------------|
| Expand DZ BANK AG's lending with <b>positive SDG contributions</b> <sup>(a)</sup>                               | 2/3      | 63.4%         |
| Increase financing volume for <b>renewable energies</b>   | 7.1 bn € | 7.9 bn €      |
| Share of sustainable <b>Assets under Management</b> in relation to total Assets under Management <sup>(b)</sup> | 26.7%    | 25.2%         |

### We transparently show our contributions towards the 17 UN Sustainable Development Goals (SDGs)



### In addition, we support our customers who strive to become more sustainable with customized sustainability products and services

| Product / Service                                 | Volume 2024 | Product / Service                         | Volume 2024 |
|---|-------------|---|-------------|
| ESG promissory note loan                          | 485 mn €    | Sustainable Bonds                         | 22.7 bn €   |
| ...of which ESG-linked loans                      | 85 mn €     | ...of which Green Bonds                   | 17.2 bn €   |
| Sustainability investment products <sup>(d)</sup> | 8.8 bn €    | ...of which Social & Sustainability Bonds | 5.0 bn €    |

### Our sustainability standards form the foundation of our success

We do not finance the following critical activities or business areas due to their adverse impact on people, the environment and corporate governance (**our exclusion criteria**):

|                                       |  |   |
|---------------------------------------|--|---|
| Violations of human and labour rights | Controversial arms                     | Controversial gambling                        |
| Thermal coal                          | Significant threats to the environment | Pornography                                   |
| Nuclear energy                        | Deforestation                          | Trade in endangered animals and plant species |
| Oil / Gas extraction                  | Trade involving conflict materials     |   |

Additionally, we apply **sector-specific guidelines** to the following particularly sensitive sectors:

|                               |          |                   |             |
|-------------------------------|----------|-------------------|-------------|
| Dams and water infrastructure | Forestry | Palm oil          | Agriculture |
| Raw materials industry        | Fishing  | Maritime Industry |             |





Our **ESG checklist RepRisk** addresses **environmental, social and governance aspects**. Project financing also adheres to the **Equator Principles**.

- (a) In the Sustainable Development Goals (SDG)-classification, corporate customer loans are evaluated based on their contribution to the 17 Sustainable Development Goals (SDGs). The SDG classification is a methodology developed internally by DZ BANK
- (b) Starting with the 2023 Sustainability Report, the figures are no longer presented as an absolute target size (sustainable assets under management), but as a relative target value.
- (c) Evaluated based on the *Global Freedom Status* as determined by Freedom House.
- (d) Sustainability certificates as well as credit rating bonds and interest rate products with a sustainability focus.

## Diversity and social goals in our business operations

| Our sustainability goals at DZ BANK AG and DZ BANK Group           | Goal | Actual (2024) |
|--|------|---------------|
| Women's quota DZ BANK AG board of managing directors until 2025    | 25%  | 25%           |
| Women's quota DZ BANK AG supervisory board until 2025              | 25%  | 25%           |
| Women's quota DZ BANK AG all levels until 2030                     | 25%  | 25.3%         |
| Women's quota DZ BANK Group board of managing directors until 2030 | 30%  | 24.3%         |
| Employee satisfaction (Organizational Commitment Index)            | >70% | 82%           |

## ESG-Rating agencies acknowledge our achievements

| DZ BANK AG            |            |                     |   |  |
|-----------------------|------------|---------------------|---|--|
| Product / Service     | Scale      | 2024                |   |  |
| MSCI ESG Research     | AAA to CCC | AA <sup>(a)</sup>   |   |  |
| Sustainalytics        | 0 to 100   | 16.7 <sup>(b)</sup> |  |  |
| DZ BANK Group         |            |                     |   |  |
| Product / Service     | Scale      | 2024                |   |  |
| ISS ESG               | A+ to D-   | C+ <sup>(c)</sup>   |   |  |
| Moody's ESG Solutions | 0 to 100   | 52 <sup>(d)</sup>   |  |  |

## We underpin our sustainability ambition with voluntary sustainability commitments and memberships

| Voluntary commitments – Global  |      | Memberships – Global  |      |
|---|------|---|------|
| Task Force on Climate-related Financial Disclosures (TCFD)                          | 2022 | Carbon Disclosure Project (CDP)   | 2021 |
| Principles for Responsible Banking (PRB)  | 2020 | Climate Bonds Initiative (CBI)  | 2018 |
| Sustainable Development Goals (SDG)   | 2019 | ICC Commission on Environment and Energy  | 2017 |
| Green Bond Principles (GBP) of the International Capital Markets Association (ICMA) | 2014 |   |      |
| Equator Principles  | 2013 | Memberships – National  |      |
| Diversity Charter   | 2011 | Association of German Public Banks  | 2020 |
| United Nations Global Compact (UNGC)  | 2008 | Sustainability Council of the Cooperative Federation  | 2020 |
|   |      | Sustainable Finance Advisory Committee of the Federal Government                            | 2019 |
|   |      | Sustainable Finance Cluster Germany (SFCG)  | 2018 |
|   |      | Association for Environmental Management and Sustainability in Financial Institutions (VfU) | 2011 |
|   |      | Industry association for sustainable investments in German-speaking countries               | 2018 |
| Commitments – National  |      |   |      |
| Collective climate change mitigation commitment of the German financial sector      | 2021 |   |      |
| Net Zero Banking Alliance Germany   | 2021 |   |      |

(a) MSCI ESG Research best possible score: AAA  
 (b) Sustainalytics best possible score: 0  
 (c) ISS ESG best possible score: A+  
 (d) Moody's ESG Solutions best possible score: 100

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## Further information can be found...



### ... on our website

Outline of how sustainability is embedded in our DNA and demonstration of our sustainability efforts at DZ BANK.



### ... in our sustainability report (CSRD report)

We highlight which ESG topics are material for the DZ BANK Group according to the European Sustainability Reporting Standards.



### ... on our Investor Relations website

All information about the ESG ratings of DZ BANK AG and DZ BANK Group.

## Contact us

Sustainability team at DZ BANK

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## Sustainability as a strategic goal

As the central institution of the Volksbanken Raiffeisenbanken Cooperative Financial Network, DZ BANK is aware of its responsibility for people, the environment and corporate governance. We are a reliable partner for our customers. The 17 UN Sustainable Development Goals (SDG) and the Paris Agreement are our central reference points. This document provides you with a brief overview of how we incorporate sustainability into our core business and business operations.

## Imprint

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### **Represented by the Management Board:**

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Uwe Berghaus  
Dr. Christian Brauckmann  
Ulrike Brouzi  
Souâd Benkredda  
Johannes Koch  
Michael Speth  
Thomas Ullrich

### **Chairman of the Supervisory Board:**

Henning Deneke-Jöhrens