



# Factsheet Sustainability at DZ BANK

Last revised March 2026

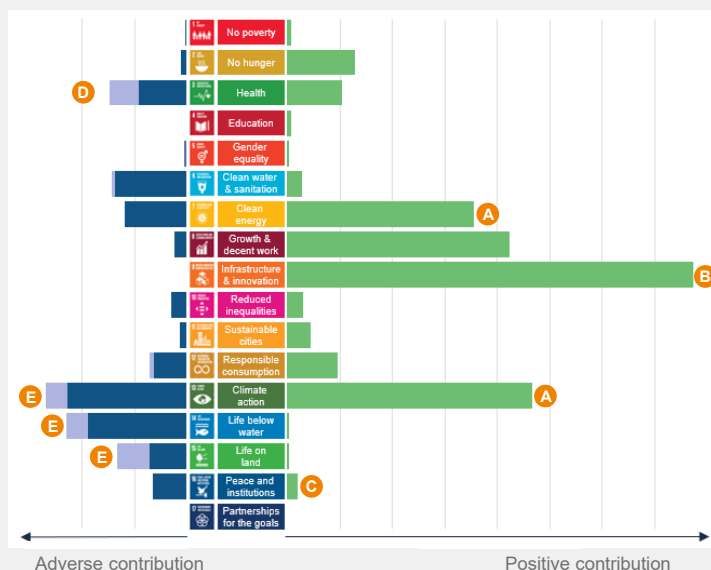
## Sustainability in our core business

### Our central sustainability goals

	Goal	Actual (2025)
Increase financing volume for <b>renewable energies</b> until 2026	8.5 bn €	9.7 bn €
Share of sustainable <b>Assets under Management</b> in relation to total Assets under Management <sup>(a)</sup> until 2026	26.5%	26.0%
Distance to <b>climate target pathways</b> for CO <sub>2</sub> -intensive focus sectors (corporates) <sup>b</sup>	sector specific <sup>c</sup>	-14%

## We assess our contributions to the 17 UN Sustainable Development Goals (SDGs)

Schematic illustration of the SDG impact classification for loans upwards of €1 million (positive vs. adverse contributions)



- A** Renewable energies and e-mobility contribute to climate protection
- B** Strengthening critical infrastructures has the biggest positive contribution to the SDGs
- C** Providing financial support to countries<sup>(d)</sup> that uphold liberal institutions and the rule of law
- D** Pollution from motor vehicles and aviation negatively impacts human health
- E** Fossil fuels (esp. in automotive and electricity generation), hinder progress towards the SDGs

## In addition, we support our customers who strive to become more sustainable with customized sustainability products and services

Product / service	Volume 2025	Product / service	Volume 2025
ESG promissory note loan	1.1 bn €	Sustainable Bonds	23.4 bn €
...of which ESG-linked loans	460 mn €	...of which Green Bonds	17.4 bn €
Sustainability investment products <sup>(e)</sup>	59 mn €	...of which Social & Sustainability Bonds	6.0 bn €

## Our sustainability standards form the foundation of our success

We have established **exclusion criteria** for financing in relation to the following critical activities and business areas, due to their adverse impact on people, the environment and corporate governance:

Thermal coal	Significant threats to the environment	Pornography
Oil and Gas extraction	Conventional weapons	Controversial gambling
Nuclear energy	Controversial weapons	Trade involving conflict materials
Trading of animals and plants	Human rights and labour rights	Deforestation

Additionally, we apply **sector-specific guidelines** to the following particularly sensitive sectors:

Dams and water infrastructure	Forestry	Maritime Industry	Agriculture
Raw materials industry	Fishing	Palm oil	

Our **ESG checklist RepRisk** addresses **environmental, social and governance aspects**. Project financing also adheres to the **Equator Principles**.



- (a) Sustainable Assets Under Management by Union Investment
- (b) The credit volume-weighted average distance to the CO<sub>2</sub>-intensive focus sectors. A negative actual value implies a positive target deviation, meaning that decarbonization in the CO<sub>2</sub>-intensive focus sectors is progressing faster.
- (c) Decarbonisation targets are set at the level of individual sectors. The individual sector targets are published in DZ BANK's CSRD report.
- (d) Evaluated based on the *Global Freedom Status* as determined by Freedom House
- (e) We have implemented stricter standards and now exclusively consider products that meet considerably higher sustainability demands than previously.

## Diversity and social goals in our business operations

### Our sustainability goals

	Goal	Actual (2025)
Women's quota DZ BANK board of managing directors until 2027	25%	28.6%
Women's quota DZ BANK head of division until 2026	15%	17.6%
Women's quota DZ BANK head of department until 2026	21%	17.0%
Women's quota DZ BANK all levels below the board of managing directors until 2030	25%	25.7%
Women's quota DZ BANK supervisory board until 2027	25%	30%
Employee satisfaction (Organizational Commitment Index)	>70%	84%

## ESG-Rating agencies acknowledge our achievements

DZ BANK AG			
Product / service	Scale	2025	
MSCI ESG Research	AAA to CCC	AA <sup>(a)</sup>	
Sustainalytics	0 to 100	16.8 <sup>(b)</sup>	
Sustainable Fitch	1-5	2 <sup>(c)</sup>	
DZ BANK Group			
Produkt / service	Scale	2025	
ISS ESG	A+ to D-	C+ <sup>(d)</sup>	

## We underpin our sustainability ambition with voluntary sustainability commitments and memberships

Voluntary commitments – Global		Memberships – National	
Principles for Responsible Banking (PRB)	2020	Foundation Development and Climate Alliance	2025
Green Bond Principles (GBP) of the International Capital Markets Association (ICMA)	2014	Sustainable Finance Commission of the Association of German Public Banks	2020
Equator Principles	2013	Sustainability Council of the Cooperative Federation	2020
Diversity Charter	2011	Sustainable Finance Advisory Committee of the Federal Government	2019
United Nations Global Compact (UNGC)	2008	Sustainable Finance Cluster Germany (SFCG)	2018
		Sustainable Investment Forum	2018
Memberships – Global		Association for Environmental Management and Sustainability in Financial Institutions (VfU)	2011
Carbon Disclosure Project (CDP)	2021		
Climate Bonds Initiative (CBI)	2018		
ICC Commission on Environment and Energy	2017		

(a) MSCI ESG Research best possible score: AAA  
 (b) Sustainalytics best possible score: 0  
 (c) Sustainable Fitch best possible score: 1  
 (d) ISS ESG best possible score: A+

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## Further information can be found...



### ... on our website

We outline the deep integration of sustainability into our corporate DNA, showcasing our dedicated efforts across DZ BANK.



### ... in our sustainability report in accordance with ESRS (CSRD-Report)

We report on the material ESG topics relevant to the DZ BANK Group, in line with the European Sustainability Reporting Standards.



### ... on our Investor Relations website

We provide comprehensive information on the ESG ratings of both DZ BANK AG and the DZ BANK Group.

## Contact us

The sustainability team at DZ BANK

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## Sustainability as a strategic goal

As the central institution of the Volksbanken Raiffeisenbanken Cooperative Financial Network, DZ BANK is aware of its responsibility for people, the environment and corporate governance. We are a reliable partner for our customers. The 17 UN Sustainable Development Goals (SDG) and the Paris Agreement are our central reference points. This document provides a brief overview of how we incorporate sustainability into our core business and business operations.

## Imprint

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Souâd Benkredda  
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Johannes Koch  
Michael Speth

### **Chairman of the Supervisory Board:**

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