

Fixed income - Covered Bonds						
	Issuer	Programme	Recommendation	Date of dissemination	Analyst	Validity period of the recommendation
	Aareal Bank	mortgage covered bonds	Underperformer	25 Jul 2022	Homey, Jörg	25 Jul 2022
		mortgage covered bonds	Underperformer	20 May 2022	Homey, Jörg	20 May 2022
		mortgage covered bonds	Marketperformer	09 Feb 2022	Homey, Jörg	09 Feb 2022
	ABN AMRO Bank	mortgage covered bonds	Underperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	Achmea Bank	mortgage covered bonds CPT programme	Outperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	Aegon Bank	mortgage covered bonds CPT programme	Outperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	Aktia Bank	mortgage covered bonds	Marketperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	Ålandsbanken Abp	mortgage covered bonds	Underperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	AXA Bank Europe SCF	mortgage covered bonds	Marketperformer	10 Feb 2022	Kaiser, Verena	10 Feb 2022
	AXA Home Loan SFH	mortgage covered bonds	Marketperformer	10 Feb 2022	Kaiser, Verena	10 Feb 2022
	Banca Carige	mortgage covered bonds	Outperformer	15 Feb 2022	Homey, Jörg	15 Feb 2022
	Berlin Hyp	mortgage covered bonds	Marketperformer	27 Jan 2022	Euler, Thorsten	27 Jan 2022
		public-sector covered bonds	Marketperformer	27 Jan 2022	Euler, Thorsten	27 Jan 2022
	BPER Banca	mortgage covered bonds	Underperformer	15 Feb 2022	Homey, Jörg	15 Feb 2022
	Cooperatieve Rabobank UA	mortgage covered bonds	Underperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	Danske Mortgage Bank	mortgage covered bonds	Marketperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	De Volksbank	mortgage covered bonds	Underperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	F. van Lanschot Bankiers	mortgage covered bonds CPT programme	Outperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	ING BANK	mortgage covered bonds	Underperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	Intesa Sanpaolo	mortgage covered bonds	Underperformer	29 Apr 2022	Kaiser, Verena	29 Apr 2022
	Landesb. Baden-Württemberg	mortgage covered bonds	Marketperformer	27 Jan 2022	Euler, Thorsten	27 Jan 2022
		public-sector covered bonds	Marketperformer	27 Jan 2022	Euler, Thorsten	27 Jan 2022
	Mortgage Society of Finland (Suomen Hypoteekkiyhdistys)	mortgage covered bonds	Underperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	Nationale-Nederlanden Bank	mortgage covered bonds CPT programme	Outperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	NIBC Bank	mortgage covered bonds CPT programme	Outperformer	16 Mar 2022	Euler, Thorsten	16 Mar 2022
	Nordea Mortgage Bank	mortgage covered bonds	Marketperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	Oma Säästöpankki Oyj	mortgage covered bonds	Underperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	OP Mortgage Bank	mortgage covered bonds	Marketperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	Raiffeisen Bank International	mortgage covered bonds	Outperformer	16 Mar 2022	Homey, Jörg	16 Mar 2022
	Sp Mortgage Bank	mortgage covered bonds	Underperformer	11 Mar 2022	Euler, Thorsten	11 Mar 2022
	Unicredit	mortgage covered bonds OBG1	Underperformer	29 Apr 2022	Kaiser, Verena	29 Apr 2022
		mortgage covered bonds OBG2	Outperformer	29 Apr 2022	Kaiser, Verena	29 Apr 2022
	UniCredit Bank Austria	mortgage covered bonds	Underperformer	16 Mar 2022	Homey, Jörg	16 Mar 2022